

Monorail System Establishment and Funding (ESSB 6464) Summary of Provisions

Issue	Elements
Projects:	A public monorail transportation function must be performed by a city transportation authority. The authority can acquire public transportation facilities and may lease, construct, add to, improve, replace, repair, maintain, operate, and regulate the use of monorail facilities. It may establish rates, tolls, fares, and charges for the use of monorail and may establish routes and classes of service.
Establishment:	Voters must approve the establishment of a city transportation authority, whether it is proposed by city ordinance or by petition signed by 1% of registered voters of the proposed authority area.
Eligibility:	The City of Seattle (defined by population).
Boundaries:	Within city boundaries.
Governance:	<p><u>Interim Governing Body</u>: The city ordinance or petition must provide for an interim governing body which will govern the authority until a permanent body is selected. The interim governing body cannot govern for more than fourteen months.</p> <p><u>Governing Body</u>: Selection of the permanent governing body must be defined in the ordinance or petition establishing the authority. The body may be appointed or elected, provided that officers or employees of any single city government body may not compose a majority of the members.</p>
Revenue:	<p><u>Excise Tax</u> on the value of motor vehicles within the city not exceeding 2.5%.</p> <p><u>Sales and Use Tax</u> on retail car rentals within the city not exceeding 1.944% of the base of the tax. The tax can only imposed if the motor vehicle excise tax is implemented.</p> <p><u>Vehicle Relicensing Tax</u> not exceeding \$100 for each car within the city.</p> <p><u>Annual Property Tax Levies</u> of \$1.50 or less per thousand dollars of property value, in addition to existing property taxes.</p> <p>All taxes must be voter approved.</p> <p>In addition to taxes, the authority may levy excess levies on property and issue revenue and general obligation bonds. Local Improvement Districts for properties benefitting from system development may also be established.</p>
Accountability:	<p>Voters must approve proposals for the implementation of new taxes to fund the project.</p> <p>Voters within the authority area may dissolve the authority if it is faced with significant financial problems.</p>

This information has been prepared in response to requests for information. It is not provided as an expression for or against the legislation or any upcoming public votes regarding the legislation.